

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed COLLINS-MAXWELL Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Collins-Maxwell Middle/High School, 400 Metcalf St, Maxwell	Date of Public Hearing: 3/26/2025	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://cmspartans.org/district/financial_reports/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	1,821,389	1,821,389	1,922,234
Instructional Support Levy	2	124,198	124,198	138,642
Management	3	360,743	360,743	374,747
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	293,209	293,209	299,559
Regular Physical Plant and Equipment	6	72,208	72,208	73,772
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	886,190	886,190	904,167
Grand Total	10	3,557,937	3,557,937	3,713,121
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		16.57893	16.22719	16.93777
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		768	884	15.10
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,390	3,949	16.49

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The Collins-Maxwell will be on the budget guarantee for FY26, which is funded through property taxes. The district will reduce future interest costs by paying down additional bond principal through debt service.